

C.



PUBLIC HEARING 2010-12

5:30 P.M.

APRIL 19, 2010

**PROPOSED ISSUANCE OF NOT TO EXCEED \$13,000,000 GENERAL OBLIGATION BONDS
(FOR AN ESSENTIAL CORPORATE PURPOSE)**

Mayor:

This is the time and place for the public hearing and meeting on the matter of the issuance of not to exceed \$13,000,000 General Obligation Refunding Bonds, Series 2010D, in order to provide funds to pay costs of acquisition of equipment for the Fire and Street Departments, street and sidewalk improvements, traffic control devices and improvements for the collection and disposal of surface waters and streams, improvements and extensions to the Municipal Sewer Utility, improvements and extensions to the Municipal Water Utility, and improvements to existing parks of the type normally found in parks, an essential corporate purpose.

Notice of this hearing was published in the Des Moines Register on the 9th day of April, 2010 pursuant to the provisions of Sections 384.25 of the City Code of Iowa.

Mayor:

"HAS ANY WRITTEN CORRESPONDENCE BEEN RECEIVED OBJECTING TO THE ISSUANCE OF SAID BONDS? "

City Clerk:

None in the Clerk's Office

Mayor:

"I would like to request, at this time, the City Manager provide a report to the Council on this proposed bond issuance."

After City Manager Report:

Mayor:

"IS THERE ANYONE PRESENT WHO WISHES TO BE HEARD FOR OR AGAINST THIS PROPOSED BOND ISSUANCE??" (Inform them to come to the microphone, give name and address for the record.)

After any comments from the audience, Mayor states: "We need to take the following action:"

- ☐ Consider **MOTION** to close public hearing PH 2010-12.

"Further consideration and action will take place on this proposed bond issuance under "New Business", Agenda Item "K", later in this meeting.